

seconded the motion which passed with a unanimous vote. Stovall motioned to accept Kate Pagel's resignation effective June 30, 2008. R. Thelander provided the second. The motion passed with 3 votes in favor and 0 opposed.


- H. R. Thelander updated the board on the numerous problems being encountered with etc and motioned to decline a contract renewal proposal from etc for accounting services for school year 2009. He further advised that litigation would be required to resolve the differences with etc. Stovall seconded the motion which passed with a unanimous vote.
- I. Stovall motioned to engage Heinfeld, Meech & Co to provide School Finance Training beginning July 1, 2008 at a cost of \$7000. P. Thelander seconded the motion and all members voted in favor of it.
- J. R. Thelander motioned to engage Heinfeld, Meech & Co to conduct the Pace audit for 2008 at a cost of \$11,661. P. Thelander provided the second and the engagement was approved by a unanimous vote.
- K. Stovall motioned to engage the law firm of Magnum, Wall, Stoops, and Warden to represent Pace in the matter of severing relationships with etc (Education Technology Consultants). P. Thelander seconded the motion which passed with a 3-0 vote.
- L. Stovall motioned to change the computerized curriculum provider to Holt, Rinehart, and Winston at a total cost of \$28,605.25 for a 6 year period. (\$14,300 payable in 2009 and \$14,300 payable in 2010). The curriculum is totally aligned with Arizona State Standards. The motion also included the addition of Spanish and Civics to the curriculum as electives. R. Thelander provided a second to the motion and all 3 members voted in favor of it.
- M. P. Thelander motioned to authorize Tommy Stovall as the Pace representative to sever the current banking relationship with Wells Fargo and open new accounts as required with Chase Bank at the appropriate time between July 1 and September 30, 2008 and to delete Kate Pagel as an authorized signer on the Wells Fargo account effective July 1, 2008. The motion also added Tommy Stovall and Marc Sterling as authorized signers on the Wells Fargo account. R. Thelander provided a strong second to the motion which carried with a unanimous vote.
- N. Stovall provided copies of the proposed 2009 School Calendars for Camp Verde and Prescott Valley schools and motioned for approval. P. Thelander seconded the motion and the calendars were approved by a unanimous vote.
- O. Discussion and verification for the Arizona Department of Education that Pace Academy is and always has been operated

on a 4 day alternative calendar. A confirming letter to Carmen Chenal, Deputy Associate Superintendent will exempt Pace from reporting attendance under GE-20 and allow the school to continue to report absences under GE-30. R. Thelander provided a summary of rules GE-20 and GE-30 as well as a summary of his conversations with Carmen Chenal. Stovall motioned for P. Thelander, as Secretary of the Board, prepare a letter to be signed by the three member board and sent to Carmen Chenal. R. Thelander provided the second and the motion passed with a unanimous vote.

- P. Stovall motioned to approve a demand loan from Marc Sterling to Pace Academy in the amount of \$75,000 at 14% interest per annum. The proceeds of this loan will be used to reduce the principle on a demand loan at the same interest rate to Patricia Thelander. R. Thelander seconded the motion and it passed with a vote of 3 in favor and 0 against.
- Q. Stovall explained the details of the E-Rate Technology Plan which had previously been distributed to all board members. The updated plan is from for July 1, 2008 through June 30, 2011. P. Thelander motioned to approve the plan as presented. R. Thelander seconded the motion. A unanimous vote carried the motion.

Call to the Public- No one present.

There being no further business, Stovall moved for adjournment, seconded by R. Thelander and approved by unanimous vote, the meeting adjourned a 9:40AM.

A handwritten signature in cursive script, appearing to read "RB Thelander".

RB THELANDER, CEO